



EDBS/KH/C/35/2016

21st August, 2016

Chief Executive Officer

All Retail Banks

Manama

Kingdom of Bahrain

Dear Sir,

Subject: Transaction Advice – Corporate Customer Accounts

Reference is made to the Central Bank of Bahrain ('CBB') circular EDBS/KH/C/34/2016 issued on 28th July 2016 pertaining to SMS transaction advice. The CBB is issuing further clarification when the transactions are made on corporate customer accounts.

The transaction advice to such customers must be done by:

- (a) Short message service (SMS) or;
- (b) Email.

Where a corporate customer opts not to be notified by transaction advice, banks must document the customer's instructions stating the reasons.

For corporate customers, retail banks must ensure full implementation by 31st **December 2016**.

All other conditions outlined in above-stated circular will continue to apply.

The amended Rule will be included as part of the October 2016 update for Volumes 1 and 2.

Yours faithfully,


Khalid Hamad