



OG/550/2018
25th December 2018

All Licensees
Manama
Kingdom of Bahrain

Dear Sirs,

RE: VAT and Financial Services

Further to the issuance of Decree No (48) of 2018 on the Value Added Tax Law (the VAT Law) and its Regulations (No 12/2018) (the Regulations), all licensees are required to fully comply with the VAT Law as well as with the Regulations as of January 1, 2019.

With respect to licensees' relationship with customers, and in complying with the VAT Law and with the Regulations, licensees must bear in mind the requirements of Article 54 of the VAT Law and Article 81 of the Regulations.

Yours sincerely,

Rasheed M. Al-Maraj
Governor