



EDBS/KH/C/42/2017
7th September 2017

Chief Executive Officer
All Bank Licensees
Manama
Kingdom of Bahrain

Dear Sir,

Amendments to Operational Risk Management Module

As part of the CBB's continuous initiatives in enhancing its regulatory framework, specifically in areas related to the rapid technological changes in the financial services offered by its licensees, the CBB announces the issuance of amendments to Operational Risk Management Module (Module OM) for Volumes 1 and 2, specifically Chapter 3 "Outsourcing". Such amendments allow conventional and Islamic bank licensees to utilise cloud computing services.

The amended chapter shall be available on the CBB website (www.cbb.gov.bh) under Rulebook Volumes 1 & 2 (Ad-hoc Communications), and will be part of the upcoming CBB rulebook update.

Yours faithfully


Khalid Hamad