



EDBS/KH/C/78/2018
24th December 2018

All Retail banks
All Financing companies
Manama
Kingdom of Bahrain

Dear Sir,

Disclosure of information in credit card statements

Further to the discussion with all retail banks, financing companies and Bahrain Association of Banks on the subject matter, the CBB requires that the licensees must comply with the following disclosure requirements:

- 1- For foreign exchange transactions, licensees must include the following data in credit cards statements:
 - a) Transaction amount in foreign currency, USD equivalent and BHD equivalent;
 - b) USD/BHD exchange rate used; and
 - c) Markup amount and percentage.
- 2- For interest/profit charges, licensees must include interest/profit amount charged for the period of the statement and the cumulative amount in credit card statements.
- 3- Any fees or charges due must not be subject to interest/profit charges.

All licensees must fully comply with the above with effective from 1st April 2019.

Yours faithfully,


Khalid Hamad

cc: Bahrain Association of Banks