



EDBS/KH/C/51/2016  
16<sup>th</sup> November, 2016

**Chief Executive officer**  
All Retail Banks and Financing Companies  
Manama  
Kingdom of Bahrain

Dear Sirs,

**Re: Electronic System for Commercial Licenses launched by the Ministry of  
Industry Commerce & Tourism ("MOICT")**

Reference is made to the CBB's circulars No. EDBS/KH/52/2015 and No. EDBS/KH/18/2015 dated 27<sup>th</sup> December, 2015 and 6<sup>th</sup> May, 2015 respectively, on the above subject matter.

As a result of the meeting held on 13<sup>th</sup> October, 2016 between the CBB, MOICT, retail banks and financing companies, the CBB wishes to advise you of the following:-

- MOICT confirmed that the CR abstract printed directly from the MOICT website, Sijilat ([www.sijilat.bh](http://www.sijilat.bh)), is considered as an acceptable legal document. The CR abstract is suffice in replacement of the CR certificate. Accordingly, the Financial Crimes Module of the CBB Rulebooks (V.1, V.2) will be updated to reflect the above arrangement.
- MOICT will include the definition for the different types of status of CRs (i.e. Active, Not Active, Deleted by Law and Deleted by Resolution) on its website Sijilat.

Accordingly, all CBB licensees must use the MOICT's "Electronic System for Commercial licenses" from now on.

Yours sincerely,

  
**Khalid Hamad**