



EDBS/KH/0381/2011  
24 November 2011

**Chief Executive Officer/General Manager**  
All Locally Incorporated Banks  
And Retail Branches of Foreign Banks  
Manama  
Kingdom of Bahrain

Dear Sir,

**Public Disclosure of Quarterly Financial Statements –  
Module PD-3**

During 2011, it has come to the attention of the Central Bank of Bahrain (CBB) that a small number of banks have not been making disclosures in the local press which are falling short of the concerned CBB and accounting (IFRS/AAOIFI) requirements. Specifically, some banks have not been publishing their (consolidated) statements of comprehensive income as required by IAS 34. This conduct is not acceptable and concerned banks will be sent warning letters and be subject to further enforcement measures if such infringements continue to occur.

The CBB wishes to commend the vast majority of local banks which uphold the best international practices of disclosure and transparency both on their websites and in the local media. For such banks, this Circular should be taken as an appreciation of their continuing commitment to best practice in matters of public disclosure.

For those banks which have not been in compliance with the above requirement are reminded of the need for full compliance.

المدير التنفيذي للرقابة المصرفية

Executive Director - Banking Supervision

Your kind and continuing attention to the implementation of best practice in matters of interim financial reporting is much appreciated.

Yours sincerely,



**Khalid Hamad**

cc: All Local Audit Firms