



Chief Executive Officer
All Retail Banks
Manama
Kingdom of Bahrain

Dear Sir,

Subject: Transaction Advice

The Central Bank of Bahrain ('CBB') is issuing an amendment to the requirements under Module BC of Volumes 1 and 2 dealing with SMS transaction advice to clarify the current rules and add withdrawals/deductions from customers' accounts which require transaction advice notification by SMS.

The updated requirement reads as follows:
BC-4.10.1 (Volume 1) or BC-4.9.1 (Volume 2):

All retail banks must provide at no charge, a transaction advice service for their customers through short message service (SMS) on all types of withdrawals/deductions from a customer's account and any credit and pre-paid card transaction, including, but not limited to:

- (a) ATM withdrawals;
- (b) Internal and external transfers from the customer's account/credit and pre-paid cards;
- (c) Withdrawals through a bank counter;
- (d) Point of sale (POS) transactions;
- (e) Any withdrawals and payments from the customer's account and credit and pre-paid-cards through mobile, internet or other electronic means;
- (f) Any repayment of outstanding credit card balances; and
- (g) Any other withdrawals or deductions from the customer's account and credit and pre-paid cards.

For new items not covered by the current rule, retail banks must ensure implementation by **1st September 2016**.

The amended Rule will be included as part of the October 2016 update for Volumes 1 and 2.

Yours faithfully,


Khalid Hamad