



EDBS/KH/C/6/2019
21st January 2019

Chief Executive Officers
All Financing Companies
Microfinance Institutions
Manama
Kingdom of Bahrain

Dear Sir,

RE: Revised Form “Prudential Information Report” (PIRFM) for Financing Companies & Microfinance Institutions

As you are aware, IFRS 9 has become effective from 1st January, 2018. In view of the implementation of IFRS 9, the CBB has amended the Form PIRFM for Conventional and Islamic Financing Companies and Microfinance Institutions to incorporate IFRS 9/FAS 30 classifications and related requirements. Additionally, for Microfinance Institutions, Section B of the PIRFM has been amended to reflect the Capital Adequacy Ratio (CAR), which has replaced the existing Leverage Ratio, see Circular EDBS/KH/C/5/2019 dated 20th January 2019.

A soft copy of revised Form PIRFM in MS Excel format is attached. The revised Form PIRFM must be used for reporting purposes with effect from the period ending 31st March 2019.

Meanwhile, the CBB will be uploading the revised Form PIRFM onto ESRAD to allow financing companies and micro finance institutions to submit their returns electronically. The revised “Guidelines for Completion of the PIRFM” will also be placed on the CBB’s website under Part (B) of Rulebook 5.

Should you have any further queries on this matter, please contact your normal Supervisory Point of Contact (SPoC) at the CBB.

Yours sincerely,


Khalid Hamad