



EDFIS/C/055/2016
6th November 2016

The General Manager

All Banks
All Investment Firm Licensees (Categories 1 & 2)
All Insurance Firm Licensees
All Fund Administrators/Registrars
All Trust Service Providers
All Auditing Firms
All Law Firms
Manama, Kingdom of Bahrain

Dear Sir/ Madam,

**Sub: Newly Issued Laws -
Protected Cell Companies and Investment Limited Partnerships**

The Central Bank of Bahrain ("CBB") would like to notify its licensees that the Royal Decree No. (18) of 2016 regarding Investment Limited Partnerships and the Royal Decree No. (22) of the year 2016 regarding Protected Cell Companies, have been issued in the Official Gazette.

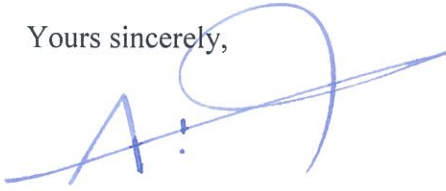
Basically, the new Investment Limited Partnerships Law aims at widening the choice available to banks and other relevant financial institutions to structure investment products, using a legal framework structure that is internationally recognized and widely used for alternative investments.

Additionally, the new Protected Cell Companies law provides a legal framework by which a single legal entity can undertake any of the activities indicated in the law, and operate through separate cells, each of which is legally protected in terms of assets and liabilities from those pertaining to the company and its other cells.

The new Laws have been posted on the CBB website under [Home >> Regulatory Functions >> Laws & Regulations > Laws](#).

Should you have any queries in respect of any matter referred to herein, please do not hesitate to contact the undersigned, or Mrs. Ebtisam Al Arrayed - Acting Director of Financial Institutions Supervision Directorate on Tel : +973 1754 7968.

Yours sincerely,



Abdul Rahman Al Baker