



EDFIS/C/027/2017

27<sup>th</sup> July 2017

**The General Manager**

All Investment Firm Licensees  
All Fund Administrators/Registrars  
All Trust Service Providers  
All Money Changers  
Manama, Kingdom of Bahrain

Dear Sir/ Madam,

**Sub: Registration of Expatriate Staff with the Labour Market  
Regulatory Authority (LMRA)**

This is in relation to the registration process of expatriate staff with the Labour Market Regulatory Authority ("LMRA"), where no-objection letters issued by the Central Bank of Bahrain ("CBB") are required to be submitted to LMRA in support of the registration applications.

In this regard, the CBB wishes to advise you that starting from the date of this Circular, the above-stated no-objection letters are no longer required. Therefore, you may proceed with the registration process of expatriate staff directly with the LMRA.

Notwithstanding the above, for expatriate staff proposed to occupy controlled functions, licensees are still required to obtain the CBB's prior written approval for their appointment, in accordance with Article (65) of the Central Bank and Financial Institutions Law and Resolution No. (23) for the year 2015 with respect to the Conditions and Procedures for Obtaining Approval for Board Membership or Controlled Functions within Licensees .

Should you have any queries in respect of any matter referred to herein, please do not hesitate to contact Mrs. Ebtisam Al Arrayed, Acting Director of Financial Institutions Supervision Directorate on Tel: 17547968 or email: earrayed@cbb.gov.bh.

Yours sincerely,

**Abdul Rahman Al Baker**