



OG/62/2013  
19<sup>th</sup> February 2013

**Chief Executive Officers / General Managers**  
[All CBB Licensees]  
Manama  
Kingdom of Bahrain

Dear Sirs,

**Foreign Account Tax Compliance Act (FATCA)**

As you may be aware, the US Internal Revenue Service (“IRS”) has recently issued the final regulations for the implementation of Foreign Account Tax Compliance Act (“FATCA”).

The Central Bank of Bahrain would like all relevant licensees to ensure that all systems and procedures (including, I.T. systems, customer account opening procedures, human resources) are in place and are ready to meet the requirement of the FATCA before the year-end.

Yours Sincerely,

**Rasheed M. Al-Maraj**  
Governor