



EDFIS/C/016/2010
29th June 2010

The CEO/General Manager
All Listed Companies
All Licensees
Legal Firms
Auditing Firms
Manama
Kingdom of Bahrain

Dear Sir,

Subject: New Dispute Resolution, Arbitration and Disciplinary Proceedings Rules (Module DRA)

Following the consultation which concluded on 30th April 2010, the CBB is now issuing its new Dispute Resolution, Arbitration and Disciplinary Proceedings rules in final form. The new rules take effect on 1st July 2010.

The new rules are outlined in a single document called the Dispute Resolution, Arbitration and Disciplinary Proceedings Module (Module DRA) and forms part of Volume 6 Capital Market Rulebook.

The Module sets out the CBB's regulatory framework governing dispute resolution, complaints handling and arbitration mechanism in the capital market, as well as the disciplinary mechanism at SROs.

The new DRA rules benefitted from the wide range of industry comments and feedback received during the consultation process, and the CBB looks forward to closely working with you in implementing these rules.

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Should you have any queries in respect of any matter referred herein, please do not hesitate to contact the Director of the Capital Markets Supervision (CMS) Directorate, Mr. Ali Salman Thamer (on 17547909, or via email at: ali@cbb.gov.bh).

Yours faithfully,



Abdul Rahman Al Baker

Attachment:

Module DRA (Dispute Resolution, Arbitration and Disciplinary Proceedings).