



FIS/C/004/2012
1st November 2012

The General Manager

All Investment Business Firm Licensees
All Money Changer Licensees
All Trust Service Provider Licensees
All Administrator Licensees
All Ancillary Service Provider Licensees
Audit Firms
Manama-Kingdom of Bahrain

Dear Sir,

Sub: Submission of Audited Financial Statements

This is with reference to Article (62) of the Central Bank of Bahrain and Financial Institutions Law of 2006, which requires licensees to submit their audited financial statements to the Central Bank of Bahrain ("CBB") within three months following every financial year, i.e. 31st March of every year (or 3 months following the financial year end, if the financial year end is other than 31st December).

It has been noted that a number of licensees had approached the CBB during this year, requesting an extension to the deadline for submitting the audited financial statements. In this regard, the CBB wishes to advise you that all licensees **must** comply with the above deadline, as the CBB will not consider any future requests for extensions for the submission of the audited financial statements.

Licensees must also ensure that the external auditors are aware of the CBB's deadline and must therefore liaise with them well in advance, by providing them with any required records in order to complete the audit process in a timely manner.

Should you have any queries in respect of any matter referred to herein, please do not hesitate to contact the undersigned.

Yours sincerely,

Mohammed Ayman Al Tajer

Director of Financial Institutions Supervision Directorate