



CMS/L290/14  
30<sup>th</sup> October 2014

**Chief Executive Officer/ General Manager**  
All Listed Companies  
Manama  
Kingdom Of Bahrain

Dear Sir,

**Subject: Implementation of the Legislative Decree No. (50) of 2014**

Reference is made to the Legislative Decree No. (50) of 2014 published in the Official Gazette No. (3174) dated 18<sup>th</sup> September 2014 regarding amendments to certain provisions of the Commercial Companies Law No. (21) of 2001 (“the CCL”) in general and to the amended Article 119 of the CCL in particular.

Please be advised that all listed companies are required to implement and comply with the abovementioned amendments and requirements particularly those requirements that are related to the amended Article 119 of the CCL which states that “the trading of the listed company’s shares, its registration, depository, transfer of ownership, clearing, settlement, pledging and lien of such shares in addition to the dealing in its own treasury shares, shall be subject to the Legislative Decree No. (64) of 2006 with respect to promulgating the Central Bank of Bahrain and Financial Institutions Law (“the CBB Law”)”.

Therefore, all listed companies shall take the necessary actions to fully implement the abovementioned amendments and to ensure compliance with all other provisions of the CBB Law, Regulations and Volume 6 of the CBB Rulebook that are related to listed companies at all times.

Yours sincerely,

**Ali Salman Thamer**  
Director, Capital Markets Supervision Directorate

Enc.