

Definitions to be added to the Glossary of CBB Rulebook Volume 6

- a) **Equity Crowdfunding:** Equity crowdfunding is raising of capital through a crowdfunding platform by issuance of ordinary shares by closed, private, family companies, start-up and small and medium size companies, entities engaged in real estate development projects and real estate income properties.
- b) **Crowdfunding Platform:** means the online platform operated by a crowdfunding platform operator.
- c) **Crowdfunding Platform Operator:** means a person licensed by the CBB under the CBB Rulebook Volume 5 in respect of operating a crowdfunding platform.
- d) **Equity Crowdfunding Issuer:** means a person making an equity crowdfunding offer.
- e) **Equity Crowdfunding Offer:** An offering of ordinary shares by means of equity crowdfunding by an equity crowdfunding issuer through a crowdfunding platform operated by a crowdfunding platform operator.
- f) **Expert Investors:** are (a) Individuals who have a minimum net worth (or joint net worth with their spouse) of USD 100,000, excluding that person's principal place of residence; (b) Companies, partnerships, trusts or other commercial undertakings, which have financial assets available for investment of not less than USD 100,000; or (c) Governments, supranational organisations, central banks or other national monetary authorities, local authorities and state organisations.
- g) **Real Estate Project:** For the purpose of equity crowdfunding offer, real estate project means real estate development projects as well as real estate income properties duly incorporated and registered with relevant authorities.
- h) **Equity Crowdfunding Offering Statement:** For the purpose of Module MAE, equity crowdfunding offering statement includes a disclosure statement or such other information or documentation or part thereof issued by an equity crowdfunding issuer to investors in connection with an equity crowdfunding offer.