



EDFIS/C/004/2013
22nd January 2013

The Compliance Officer
All Insurance Licensees
Manama
Kingdom of Bahrain

Dear Sir,

CBB Rulebook: Volume 3 (Insurance) – January 2013 Update

The January 2013 quarterly update to Volume 3 has now been incorporated in the website version of the Rulebook.¹

This letter highlights changes introduced this quarter. Licensees are required to note any policy changes. In addition, recipients who wish to update their hard copy folders should access the Central Bank of Bahrain ('CBB') website and print off the relevant pages for insertion into their folder.

All changes are highlighted in colour in the PDF versions of the Modules included on the CBB's website. All changes to the text of the previous version of Volume 3, however minor, are highlighted. The searchable version of the Rulebook, in addition, allows users to list changes and compare different versions of the Rulebook.

Part A Modules

Contents Pages and Module History

The contents page for each Module shows the date each section was last changed and provides a good reference tool to keep track of the latest updates along with the Module History.

Changes for January 2013

The changes for January 2013 are listed in the attached table.

¹ Volume 3 can be accessed from www.cbb.gov.bh : from the Home page, select 'CBB Rulebook', Volume 3.

Further Information

Should you have any queries regarding these updates, you may contact the Director of Insurance Supervision on 17547302 or the CBB Rulebook team at (rulebook@cbb.gov.bh).

Yours faithfully,



Abdul Rahman Al Baker

Enclosure: Volume 3 Update Table.

CBB Rulebook (Volume Three) – January 2013 Update

PART A FOLDER		
Module Code	Module Title	Summary of Changes and Printing Instructions
All Modules	N/A	Print off the Table of Contents page for each Module and the Module History Section when changes have been made.
UG	User's Guide	UG-3.2 and Annex: Amended as CBB Rulebook only now available on CBB Website.
AU	Authorisation	AU-A.1.13: Updated legal basis. AU-B.1.1: Updated prohibition as per issuance of Resolution No.(16) for the year 2012. AU-1.1: References added to requirements under Resolution No.(16) for the year 2012.
HC	High-level Controls	HC-2.2.3 and HC-2.4.1: Clarified scope of application for Rules.
BR	CBB Reporting	BR-1.5.1: Clarified deadline to update IIS.
EN	Enforcement	EN-10.3A.1: Section added to refer to Article 161 of the CBB Law.

PART B FOLDER

Glossary of Defined Terms

Added definition for financial services.